

## Patria 6x6 vehicle platform chosen to the Finnish-Latvian-Estonian joint development program

Key figures	1-3/2020	1-3/2019	2019
New orders, EUR million	121.3	171.9	432.4
Order stock, EUR million	648.0	753.6	507.5
Net sales, EUR million	118.7	105.1	507.5
Operating profit, EUR million	2.7	-0.3	7.8
Income before taxes, EUR million	1.7	-1.2	3.9
Equity ratio, %	36.8	49.4	39.1
Gearing, %	83.0	51.8	70.8
Return on equity, %	3.2	9.7	1.8
Return on capital employed, %	2.7	8.7	2.1
Personnel, end of period (FTE)	3,000	2,879	3,055

- Patria Group's net sales for the first quarter was EUR 118.7 million (EUR 105.1 million in 2019).
- Operating profit was EUR 2.7 million (-0.3), burdened by delays in international sales projects and the current pandemic.
- Equity ratio was 36.8% (49.4%) and net gearing 83.0% (51.8%).
- In January, as part of a Finnish-Latvian development program, Patria 6x6 was chosen as the vehicle platform for sustained army mobility enhancement. Estonia joined the program in April. Patria expects the program leading to actual vehicle system procurements.
- Patria announced employee co-operation negotiations in its Aerostuctures and Pilot Training units due to productional and financial reasons caused by the current pandemic.

### Outlook for the rest of the year

Patria continues implementing its service business' internationalization strategy as well as increasing the Group's operative effectiveness. The HX Program for replacing Finland's current Hornet fleet with new fighters continues. Patria is in industrial participation negotiations with the manufacturers and aiming for substantial opportunities in the future.