



## HIGHLIGHTS

- Embraer delivered **80 jets** in the fourth quarter, of which **30 commercial aircraft and 50 executive jets** (33 light and 17 mid-size). In **2022**, a total of **159 jets** were delivered of which **57 commercial aircraft and 102 executive jets** (66 light and 36 mid-size). Embraer increased the number of aircraft delivered by **12.7%** compared with 2021, even with significant supply chain constraints.
- **Firm order backlog ended 4Q22 at US\$ 17.5 billion, US\$ 500 million higher y-o-y with a higher book-to-bill in Executive Aviation and Services & Support.**
- Revenues reached **US\$ 2.0 billion in the quarter** (53% higher than 4Q21) and **US\$ 4.5 billion** in 2022, in line with Company guidance.
- **Adjusted EBIT** (US\$ 166.2 million in 4Q22, 196% higher than 4Q21) and **EBIT and EBITDA margin of 8.3% and 11.5% in 4Q22, respectively, contributed for yearly results of 6.0% and 10.1%, surpassing guidance of 2022**, driven by volume/mix, enterprise and tax efficiencies, partially offset by provision and SG&A.
- **Adjusted Free Cash Flow w/o EVE (FCF)** in 4Q22, with **cash generation of US\$ 584.3 million**, leading to **full year FCF of US\$ 540.1 million in 2022**, surpassing FCF guidance for the year due to outstanding results and sales performance from Executive Aviation and very strict control over working capital.
- **Net Debt w/o EVE/Adjusted EBITDA ratio decreased** from 3.9x in 2021 to **2.1x in 2022**, with strong FCF and EBITDA performance.
- **Guidance for 2023:** commercial jet deliveries of 65-70 aircraft, executive jet deliveries of 120-130 aircraft, revenues in a range of US\$ 5.2 to US\$ 5.7 billion, Adjusted EBIT margin of 6.4% to 7.4%, Adjusted EBITDA margin of 10.0% to 11.0%, and adjusted free cash flow of US\$ 150 million or better for the year.

Click on the link to download the full document: <https://ri.embraer.com.br/en/financial-information/results-center/>

## ABOUT EMBRAER

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive Aviation, Defense & Security and Agricultural Aviation. The company designs, develops, manufactures and markets aircraft and systems, providing after-sales service and support to customers.

Since it was founded in 1969, Embraer has delivered more than 8,000 aircraft. On average, every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting more than 145 million passengers a year.

Embraer is the main manufacturer of commercial jets with up to 150 seats and the main exporter of high value-added goods in Brazil. The company maintains industrial units, offices, service centers and parts distribution, among other activities, in the Americas, Africa, Asia and Europe.

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